

\$100 carbon tax by 2030 could save climate, say economists

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Economists say countries should ramp up the price of carbon emissions to as much as \$100 per metric ton by 2030 to stop catastrophic global warming.

Experts including Nobel Laureate Joseph Stiglitz and former World Bank chief economist Nicholas Stern say [carbon dioxide](#) should be taxed at \$40-\$80 per ton by 2020.

They say prices should rise to \$50-\$100 by 2030 to give businesses and governments an incentive to lower emissions even when [fossil fuels](#) are cheap.

In a report published Monday, they suggest poor countries could aim for a lower tax since their economies are more vulnerable.

The Trump administration has rejected calls to introduce a carbon tax in the United States, saying it would cost jobs.

European Union carbon prices stand at just under \$6 per ton.

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