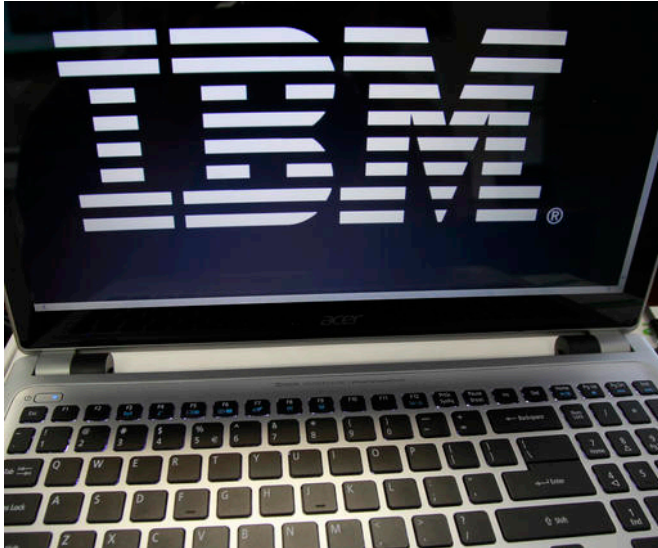


IBM tops Street 4Q forecasts

19 January 2017



has risen 1 percent. In the final minutes of trading on Thursday, shares hit \$166.81, an increase of 30 percent in the last 12 months.

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In this July 16, 2013, file photo, an IBM logo is displayed in Berlin, Vt. International Business Machines Corporation reports financial results Thursday, Jan. 19, 2017. (AP Photo/Toby Talbot, File)

International Business Machines Corp. (IBM) on Thursday reported fourth-quarter profit of \$4.5 billion.

The Armonk, New York-based company said it had [net income](#) of \$4.72 per share. Earnings, adjusted for costs related to mergers and acquisitions and non-recurring costs, came to \$5.01 per share.

The results topped Wall Street expectations. The average estimate of nine analysts surveyed by Zacks Investment Research was for earnings of \$4.89 per share.

The technology and consulting company posted revenue of \$21.77 billion in the period, also surpassing Street forecasts. Six analysts surveyed by Zacks expected \$21.62 billion.

IBM shares have risen slightly since the beginning of the year, while the Standard & Poor's 500 index

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