

iRobot CEO says vacuum cleaners clear path to robot future

August 31 2016, by Matt O'brien



In this Thursday, Aug. 25, 2016, photo, iRobot co-founder and CEO Colin Angle is illuminated in blue-green light while holding a Roomba vacuum in a hallway decorated in patents the company owns, at their headquarters in Bedford, Mass. Angle is transitioning the company from military projects to household robots. (AP Photo/Charles Krupa)

The clash this year over the future of iRobot pitted visionary robotics against the retail success of the company's Roombas, the circular-shaped domestic helpers that have cleaned millions of living rooms around the world.



Colin Angle said he never imagined when he co-founded the company 26 years ago that it would change the way the world views vacuuming. But the chairman and CEO of iRobot also said it's a misconception to think he's running a vacuum cleaner company.

Automated vacuums are the "beachhead of practical robotics in the world today," an important step on the path to the smarter homes to come, Angle said in a recent interview with The Associated Press at the company's headquarters in Bedford, Massachusetts. The mapping software that helps the latest Roomba model remember where it's already picked up dirt could be the building block for future devices that can fetch a glass of water or adjust the lights when a human walks into a room.

"What iRobot is going to be most appreciated for is not going to be vacuums, it's going to be allowing people to live independently longer so that we can maintain our standard of living as a society," Angle said. "That sounds big and grandiose other than the fact that it's a freight train coming down the tracks that we're going to need to address."





In this Thursday, Aug. 25, 2016, photo, iRobot co-founder and CEO Colin Angle holds up a Braava Jet floor cleaner and the remains of a military PackBot, which was destroyed in service with the U.S. military in Iraq, during a tour of the company's headquarters in Bedford, Mass. Angle reflected about his company's transition away from military projects to household robots during an interview with The Associated Press. (AP Photo/Charles Krupa)

After spinning off iRobot's lagging and volatile military robot division in April and fending off a disruptive proxy fight in May, Angle said he's excited about a new chapter for the company that revives its original 1990 goal: building the kind of useful, everyday robots we've spent generations imagining in books and movies.

"It will allow robots to live up to the Rosie the Robot vision that everyone wants robots to be," Angle said. "Hopefully we'll do it in time, before we have to truly face the reality of our aging demographic and the fact that there aren't enough younger people to take care of the older people."

Earlier this year, Angle's management team and Los Angeles-based activist investor Red Mountain Capital Partners battled over the company's direction and leadership but agreed on one thing: to strengthen the core consumer robots business, iRobot's once-lucrative defense division needed to go.





In this Thursday, Aug. 25, 2016, photo, iRobot co-founder and CEO Colin Angle speaks during an interview at the company's headquarters in Bedford, Mass. Angle talked about his company's transition away from military projects to household robots. (AP Photo/Charles Krupa)

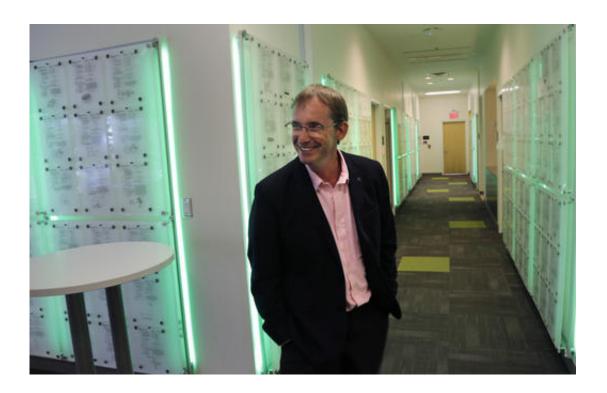
"We were going to end up starving defense if we were going to continue to own it," Angle said.

Government demand for rovers capable of performing dangerous military and disaster-relief tasks in the aftermath of the Sept. 11 attacks gave iRobot what Angle proudly describes as a "very important and noble" mission designing robots to keep troops and first responders out of harm's way. It also helped subsidize iRobot's other ambitions. The profits from wartime contracts allowed iRobot to experiment with a variety of other robots, producing some duds and one huge commercial success: the first Roomba, introduced in 2002.

Now it's vacuum cleaners and other home robots that are iRobot's bread



and butter. The company divested its defense division in April, spinning it off into a new company called Endeavor Robotics.



In this Thursday, Aug. 25, 2016, photo, iRobot co-founder and CEO Colin Angle smiles as he passes hallways that are decorated in patents the company owns, at their headquarters in Bedford, Mass. Angle talked about his company's transition away from military projects to household robots, during an interview with The Associated Press. (AP Photo/Charles Krupa)

"As far as iRobot's concerned, defense has always been somewhat of a wild card," said analyst Bobby Burleson, a managing director at Canaccord Genuity Inc., who said selling the division "has helped focus the company, but also investors, on what the story is."

Spinning off the division wasn't enough to appease hedge fund Red Mountain, which demanded more capital discipline and a stronger focus



on consumer products expertise. Company leaders fought back this spring, making the case to shareholders that fortifying the technological prowess of the 550-employee, \$1.1 billion company was more important than acting like a traditional, low-tech consumer product maker that devotes its attention to switching up packaging and color schemes.

Shareholders sided with management at their annual meeting in May, rejecting proposals to shake up the board.



In this Thursday, Aug. 25, 2016, photo, iRobot co-founder and CEO Colin Angle holds a Braava Jet, a floor cleaning robot, while standing in front of a display of military robots at the company's headquarters in Bedford, Mass. Angle talked about his company's transition away from military projects to household robots during an interview with The Associated Press. (AP Photo/Charles Krupa)

"Ultimately, the disagreement was around iRobot's desire to invest in the



future versus drive profits up in the shorter term, as far I understand it," Angle said. Representatives at Red Mountain didn't return email requests for comment this week.

Angle said the dispute is now "happily in the past." He traveled to China this week to open a Shanghai office and introduce the company's new Braava jet, a mopping robot that launched in the United States earlier this year but is thought to have a promising market in countries where most homes have hard floors and vacuum cleaners are less common. He also said the company is working on a robot that can help homeowners with another hated task: mowing the lawn.



In this Thursday, Aug. 25, 2016, photo, an iRobot Braava Jet floor cleaner, top, and Roomba vacuum are displayed at the company's headquarters in Bedford, Mass. The company is transitioning away from military projects to household robots. (AP Photo/Charles Krupa)





In this Thursday, Aug. 25, 2016, photo, an iRobot Roomba vacuum, left, and Braava Jet floor cleaner are displayed at the company's headquarters in Bedford, Mass. The company is transitioning away from military projects to household robots. (AP Photo/Charles Krupa)





In this Thursday, Aug. 25, 2016, photo, the remains of a military PackBot, which was destroyed in service with the U.S. military in Iraq, is displayed at iRobot's company headquarters in Bedford, Mass. iRobot co-founder and CEO Colin Angle reflected about his company's transition away from military projects to household robots, during an interview with The Associated Press. (AP Photo/Charles Krupa)

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