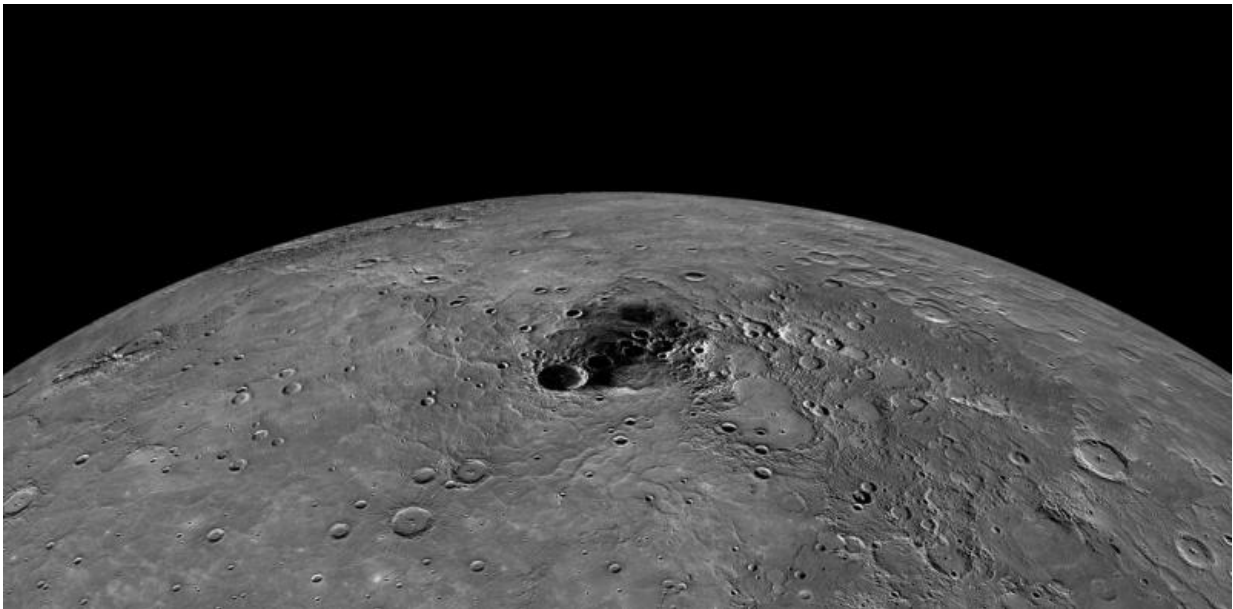


# Space mining is closer than you think, and the prospects are great

August 7 2015, by Andrew Dempster

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Many of the bodies in our solar system's contain precious resources that could be used here or in space. Credit: NASA

In this week's Q&A on the ABC, the American cosmologist [Neil deGrasse Tyson](#) gushed about the prospects of mining in space, and the benefits that might afford humanity.

*How about mining an asteroid for natural resources? [...] There are more natural resources on asteroids than have ever been mined in the history of*

*the Earth. So in 100 years [...] all wars over limited resources are over because we have access to the unlimited resources of our back yard and that new back yard is our solar system.*

*Is this really plausible? What can we mine in space? And will it really deliver world peace, or just another realm for competition and conflict? Perhaps a look at the immediate past and near future may help us answer some of these questions.*

## ***Not science-fiction***

*In the two years since I first wrote about off-earth mining, a number of things have changed, and at least one relates to "world peace".*

*One asteroid mining company, [Planetary Resources](#), [launched](#) its first spacecraft from the International Space Station. This was the company's second attempt after an earlier one was [incinerated](#) in the failed Antares launch.*

*Another asteroid miner, Deep Space Industries ([DSI](#)), [won](#) two NASA grants. One was to investigate creating propellant from asteroid material, and the other to create an asteroid [regolith](#) simulant, so equipment can be tested on Earth. That followed the [award](#) to DSI of a contract to help develop BitSat, which transmits Bitcoin transactions.*

*We, at the [Australian Centre for Space Engineering Research](#) at UNSW, along with NASA's [Jet Propulsion Laboratory](#), also [won](#) funding to investigate mining water to support NASA's planned Mars colony.*

*In the US, the [ASTEROIDS Act](#) (yes that's an acronym) was thankfully renamed the [Space Resource Exploration and Utilization Act](#) before it passed Congress. It tries to deal with the gaps in the [Outer Space Treaty](#) relating to ownership of space resources. It [states](#) that "any asteroid*

*resources obtained in outer space are the property of the entity that obtained such resources, which shall be entitled to all property rights thereto, consistent with applicable provisions of Federal law."*

*A UNSW study has shown, for a particular iron-rich asteroid, given the existence of a market and other assumptions, the return on investment is 85 years if the ore is returned to Earth, but five years if used in space.*



*Space mining is a staple of science fiction, but it's rapidly becoming a reality.  
Credit: Ryan Somma, CC BY*

### ***Not so costly***

*Despite all this activity, sceptics remain unconvinced about the prospects for space mining for reasons such as expense and time.*

*Mining in space will certainly be expensive. The total [budget](#) of the project to send Curiosity to Mars and operate it for 14 years was US\$2.5 billion.*

*But mining on Earth is also expensive. In [2014](#), Rio Tinto reduced its exploration budget from US\$948 million in 2013 to US\$747 million. A single [study](#) can cost over US\$650 million.*

*The corresponding [figures](#) for BHP Billiton are US\$1,047 million in 2013 down to US\$716 million. That's the sort of money these companies are already spending, trying to find new terrestrial deposits. So, the absolute scale of an investment in space mining is not beyond existing mining companies.*

*Things are similar in terms of time frames. Mining operations last for decades. So neither the costs nor the time-frames are prohibitive. As we see, the asteroid mining companies are already getting into space. It's happening, and it's being funded.*

*So, where are the immediate problems? For one thing, the study that told us to use the iron ore in space rather than return it to Earth assumed a market in space.*

*For high-value commodities, like rare earth minerals or platinum group metals, there may be a case for return to Earth, but certainly, the "common" resources that could be mined in space are best used there.*

*The common argument is that it costs about US\$20,000 per kilogram to launch to deep space from Earth, so if you can produce that kilogram in space for less than \$20,000, you're ahead.*

*In fact, SpaceX publishes its launch costs on its [website](#). Currently, for its Falcon 9, that figure is about US\$12,600. But a market does not exist at present, and may need an artificial demand to kick it off (e.g. someone*

*like NASA could contract for a delivery of water on-orbit).*

*This dilemma was recently debated at [SpaceUp](#) Australia. Without that kick-start, early demand for water may come from space tourism, but the most likely place for this type of economy to kick off is probably [satellite refuelling](#). Water can be split into hydrogen and oxygen, which can be used to fuel satellites.*

## ***World peace or wild west?***

*In terms of world peace, there are a number of problems with the US Space Act (variously discussed [here](#), [here](#), [here](#), and [here](#)), including that the law is not necessarily consistent with existing treaties, is likely to be ignored by other countries, and is unenforceable.*

*A bus could drive through the existing treaties and not touch the sides, so there is a lack of uncertainty about what can and can't be done, or enforced. My own view on this is that it will be the wild west out there until the slow processes of the law finally catch up with reality off the ground.*

*As far as world peace goes, I think things in space will get worse before they get better (space piracy, anyone?). But once order is established, there is every possibility that deGrasse Tyson is right, perhaps in less than 100 years.*

*The world leaders on all of these contentious topics, as well as representatives from the off-earth mining companies will be meeting to debate these issues at the second [Off-Earth Mining Forum](#), to be held in Sydney in November.*

*To maximise interaction between [space](#) experts and [mining](#) experts, the event has been co-located with the third [Future Mining Conference](#). Members of the public are welcome to attend and get a sense of whether*

*deGrasse Tyson might be right.*

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