

Intel in talks with Altera on tie-up

27 March 2015



Altera shares jumped 28 percent on the news to \$44.39, pushing its market valuation to some \$13 billion.

Intel shares gained 6.4 percent to \$32.

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US tech giant Intel is in talks with rival Altera on a tie-up to broaden the chipmaker's product line amid growth in Internet-connected devices, the Wall Street Journal reported Friday.

The Journal said such a deal for Altera, with a market capitalization of \$10.4 billion before Friday, would be Intel's largest acquisition ever.

Altera, which designs processors for phone networks, cars and other devices, would help Intel diversify its [product line](#) amid slumping demand for personal computers.

Based in San Jose, California—a short distance from Intel's Santa Clara home—Altera had revenues in the past year of \$1.9 billion and employs some 3,000 people worldwide.

Intel, the longtime leader in semiconductors for personal computers, has been shifting its focus to mobile devices and connected objects, including a recently announced heart monitor which is incorporated in audio headphones.

APA citation: Intel in talks with Altera on tie-up (2015, March 27) retrieved 21 October 2019 from <https://phys.org/news/2015-03-intel-altera-tie-up.html>

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