

Twitter buys livestream app maker Periscope

13 March 2015



Twitter declined to comment on its plans.

Periscope, based in San Francisco, also confirmed the purchase after several days of [news reports](#) on the subject, indicating the [deal](#) dated back to January.

"You may have heard some news: It involves a blue bird. #YouCanGuessTheRest #WeJoinedTheFlockInJanuary," the company tweeted.

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Twitter said it had purchased the maker of the video streaming app Periscope on March 13, 2015, paying between \$50 million and \$100 million according to media reports

Twitter said Friday it had purchased the maker of the video streaming app Periscope, amid what seems to be surging interest in live video sharing.

"Excited to officially welcome @periscopeco to the Twitter team. Can't wait for everyone to see what they've built!" tweeted Twitter product vice president Kevin Weil.

Twitter did not release details about the deal, but media reports said Twitter was paying between \$50 million and \$100 million for the app, which is still in the testing phase and has only been available by invitation.

The news comes amid growing interest in live video sharing, and a rush of users to another streaming app called Meerkat, described by news website The Verge as "a sensation on Twitter."

It was not immediately clear if Twitter would maintain Periscope as an independent app or integrate it into the messaging platform.

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