

CBS 3Q profit grows, matches Wall St. expectations

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In this May 4, 2009 file photo, a CBS camera operator videotapes Illinois State Treasurer Alexi Giannoulias speaking at a news conference in Chicago. CBS Corp. reports quarterly earnings on Wednesday, Nov. 6, 2013. (AP Photo/M. Spencer Green, File)

Broadcaster CBS Corp. grew earnings 26 percent in the third quarter, benefiting from higher ad revenue, sales of reruns of shows like "NCIS: Los Angeles" and pay-per-view boxing.

Net income in the three months through September rose to \$494 million, or 80 cents per share, from \$391 million, or 60 cents per share, a year ago.

Excluding discontinuing operations, earnings came to 76 cents per share, matching the expectations of analysts polled by FactSet.

Revenue rose 11 percent to \$3.63 billion, beating the \$3.53 billion analysts expected.

Shares of the New York-based company ticked up 30 cents to \$59.90 in after-hours trading.

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