

Amazon.com posts 2Q loss, higher revenue

26 July 2013

(AP)—Amazon.com is reporting a loss in the second quarter as higher revenue was not enough to make up for rising operating expenses.

Amazon.com Inc. said Thursday that its loss was \$7 million, or 2 cents per share, in the April-June quarter. That's down from [earnings](#) of \$7 million, or 2 cents per share, a year ago.

Revenue rose 22 percent to \$15.7 billion from \$12.83 billion.

Analysts, on average, were expecting earnings of 5 cents per share on revenue of \$15.73 billion.

Amazon is forecasting revenue of \$15.45 billion to \$17.15 billion for the current quarter. Analysts were expecting \$16.97 billion.

Amazon's stock fell 3 percent to \$294.26 in extended trading after the results were released.

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