

MetroPCS shareholders approve T-Mobile offer

April 24 2013

MetroPCS Communications Inc., the country's fifth-largest cellphone carrier, says its shareholders have approved the company's takeover by No. 4 T-Mobile USA.

The deal is intended to produce a stronger combined company. By combining the space allocated to each company on the airwaves, the new company should be able to deliver faster wireless data downloads, a crucial competitive factor.

The approval at a Wednesday's special [shareholder meeting](#) in Richardson, Texas, came after T-Mobile USA sweetened its bid. Its initial offer was approved by MetroPCS' board, but shareholders and shareholder advisory firms called it inadequate.

The deal gives [MetroPCS](#) shareholders 26 percent of the combined company. Shareholders of T-Mobile's German parent, [Deutsche Telekom](#) AG, will own the rest.

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