

Marin Software rises in debut on the NYSE

March 22 2013

(AP)—Shares of Marin Software climbed nearly 27 percent in their first day as a publicly traded company.

The [software company](#)'s stock rose \$3.76, or 26.9 percent, to \$17.76 in morning trading.

Marin Software Inc. raised \$105 million in the [initial public offering](#). The San Francisco company priced the IPO at \$14 per share, above the expected price range of \$11 to \$13 a piece.

The size of the IPO increased to 7.5 million shares from 7 million shares.

The underwriters are getting a 30-day option to buy up to an additional 1.1 million shares at the IPO price.

Marin Software is trading on the [New York Stock Exchange](#) under the "MRIN" ticker symbol.

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