

Taiwan's Hon Hai 2012 sales up 16 percent

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Taiwan tech giant Hon Hai Precision, which makes gadgets for Apple, said Thursday sales in 2012 rose 16 percent year-on-year.

Hon Hai, which is better known as Foxconn and also does work for Sony and Nokia, said revenues hit a record high of TW\$3.22 trillion (\$111 billion).

Sales in December were up almost 14 percent on-year at Tw\$360 billion, which surprised analysts.

"We had expected sales in December to fall by at least 10 percent in the off-peak season," an analyst from a foreign securities firm based in Taipei told AFP.

Foxconn is the world's largest computer component manufacturer and assembles products for Apple—including the [iPhone](#)—plus Sony and Nokia.

The group employs about one million workers in China, roughly half of them based in its main facility in [Shenzhen](#).

Since 2010, more than a dozen [Foxconn](#) employees in China have died in apparent suicides, which activists blamed on tough working conditions, prompting calls for better treatment of staff.

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