

PayPal to offer in-store payments thru Discover

August 22 2012



PayPal is expanding its brick-and-mortar payment services to more than 7 million stores across the U.S. in a partnership with Discover Financial Services.

[EBay Inc.](#)'s payments unit said Wednesday that retailers that take Discover cards will be able to process PayPal payments beginning next year. People will be able to pay using PayPal cards and later, mobile devices.

The move marks the latest step in PayPal's push into physical retailers as it expands from offering online payments.

PayPal, which [eBay](#) bought a decade ago, has more than 50 million active users in the U.S. and is the e-commerce company's fastest-

growing business.

Earlier this year it unveiled a mobile [payments service](#), PayPal Here, that lets businesses process [credit card payments](#) with smartphones. It rivals mobile payment services such as Square, which recently signed a deal to process payments at Starbucks locations.

PayPal is also accepted as a form of payment at physical Home Depot stores and other retailers as part of its offline push.

The deal with Discover lets retailers use the point-of-sale systems that they already have in their stores to accept PayPal payments.

San Jose, California-based eBay climbed \$1.48, or 3.2 percent, to \$47.33 in midday trading. Earlier, the stock hit \$48.08, its highest level since 2005.

Copyright 2012 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: PayPal to offer in-store payments thru Discover (2012, August 22) retrieved 20 September 2024 from <https://phys.org/news/2012-08-paypal-in-store-payments.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--