

Google to help South Korea start-ups

10 January 2012

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Under the memorandum of understanding, Google will help develop ideas and services and provide start-ups with personnel and funding, the Korea Communications Commission (KCC) said.

Google will also help such start-ups in tapping into overseas markets by providing them with chances to exchange with tech firms in [Silicon Valley](#).

[Google](#) reportedly plans to make an initial investment of some \$1 million in a venture fund operated by KCC's Korea Internet & Security Agency, according to Moneytoday, a South Korean Internet news provider.

David John Collins, vice president of Google's global communications and public affairs, told journalists that his company sees Korea as "an important strategic" market and seeks long-term investment in the country.

APA citation: Google to help South Korea start-ups (2012, January 10) retrieved 15 September 2019 from <https://phys.org/news/2012-01-google-south-korea-start-ups.html>

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