

SAP to invest \$2 billion in China in next four years

15 November 2011

German software giant SAP said on Tuesday it planned to invest \$2.0 billion (1.5 billion euros) in increasing its presence in China over the next four years.

"SAP today announced multi-year spending plans of more than \$2 billion through 2015 to grow its business in China," the world's second-largest economy, the group said in a statement.

Co-chief executive Bill McDermott said SAP, which has been present in China for 20 years and has two research centres in [Shanghai](#) and Chengdu, would set up five or six more branches there and hire around 2,000 more people.

[SAP](#) does not publish separate figures for its activities in China, but the Asia-Pacific region accounted for around 14 percent of overall group revenues last year.

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