

# Twitter raising funds at \$7 billion valuation: WSJ

5 July 2011

---



Twitter is raising hundreds of millions of dollars in new funding at a valuation as high as \$7 billion, The Wall Street Journal reported Tuesday.

Twitter is raising hundreds of millions of dollars in new funding at a valuation as high as \$7 billion, The Wall Street Journal reported Tuesday.

Citing a person familiar with the matter, the newspaper said it was unclear which investors were participating in the new round of financing for the [short-messaging service](#).

In December, [Twitter](#) received an injection of \$200 million in funding from [investors](#) to help fuel its growth, reportedly giving the San Francisco-based company a valuation of \$3.7 billion.

That round of financing was led by Kleiner Perkins Caufield & Byers.

Twitter has fended off several buyers and has repeatedly said it is not considering going public.

Founded in 2006, the company announced last week that Twitter users are sending 200 million tweets a day, up from 65 million a year ago.

(c) 2011 AFP

APA citation: Twitter raising funds at \$7 billion valuation: WSJ (2011, July 5) retrieved 22 May 2019 from

<https://phys.org/news/2011-07-twitter-funds-billion-valuation-wsj.html>

*This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.*