

Wal-Mart cuts iPhone 3GS price in half

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(AP) -- Wal-Mart says it's cutting the price of the most up-to-date iPhone in half. That's another sign Apple is getting ready to unveil a new model.

Wal-Mart says that starting Tuesday the [iPhone 3GS](#) with 16 gigabytes of storage space will cost \$97 with a two-year contract with AT&T. It currently costs \$197.

Leaked prototypes for an updated iPhone surfaced on blogs recently. The price cut could signal retailers are clearing the shelves to make room for a new [Apple](#) smart phone.

Apple declined to comment on whether it's planning to release a new iPhone soon, or whether it will also sell the iPhone 3GS for less.

The company's annual developer conference kicks off June 7. Apple unveiled the [iPhone 3GS](#) at the same event last year.

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