

Positive work culture provides 'emotional paycheck' for most, but younger Gen Z employees treasure flexibility

April 3 2024



Credit: fauxels from Pexels

Results of a new survey suggest a positive organizational culture is the top non-financial factor impacting well-being at work for most



individuals, but younger Gen Z workers place more value on flexibility.

While financial compensation is still extremely important to well-being at work, the findings of the latest Wiley Workplace Intelligence research report, "The Emotional Paycheck: Going Beyond Traditional Compensation," indicate employees' priorities have evolved to include more than just a paycheck. The more holistic elements of employee well-being, such as culture, flexibility, location, and perks, are said to make up their "emotional paycheck."

For most <u>survey respondents</u>, a positive organizational culture is their top priority when it comes to non-<u>financial compensation</u>. The older the employee, the more they appear to value culture. Specifically, for those 35 to 44, <u>work culture</u> is deemed more important than location flexibility by a 10% margin (32% to 22%); for those 55 to 64, however, that margin grows to 18% (40% to 22%).

The younger adults in the Gen Z population, however, have a different priority, valuing flexibility more than culture. Respondents ages 18 to 24 are most likely to value work time <u>flexibility</u>, preferring it over a positive organizational culture by a 12% margin (34% to 22%). And personal time off (PTO) comes in a close third for these younger workers.

"Younger Gen Z workers appear to prize autonomy, a work-life balance, and the ability to customize their work time to fit their own needs and lifestyles," said Dr. Mark Scullard, senior director of product innovation at Wiley. "Our findings suggest, however, that as employees gain more experience and their responsibilities and priorities evolve, they may become more aware of the impact an organization's culture can have on their well-being."

While a competitive salary is clearly important to employees, the



findings suggest culture actually tops money in terms of overall importance. Given a choice between culture and money, nearly three-fourths (73%) of respondents said a positive organizational culture is most important to them, while only 27% said working for a company that pays well is the most important.

The data in this report are based on surveys completed by 2,013 individuals in North America. Respondents work in a variety of roles across a range of industries, with 58% having direct reports and 42% being individual contributors.

More information: The Emotional Paycheck: <u>Going Beyond</u>
<u>Traditional Compensation</u>

Provided by Wiley

Citation: Positive work culture provides 'emotional paycheck' for most, but younger Gen Z employees treasure flexibility (2024, April 3) retrieved 21 May 2024 from https://phys.org/news/2024-04-positive-culture-emotional-paycheck-younger.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.