

UK's Cambridge University halts fossil fuel funding

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Cambridge University said it was suspending donations from fossil fuel companies.

Britain's Cambridge University confirmed on Monday that it has adopted a moratorium on new funding from fossil fuel companies after a

campaign from students and academics.

The decision to halt funding until a review is carried out follows recommendations in a report by former UN climate change envoy Nigel Topping last year.

Cambridge said the suspension was adopted on Friday "having regard to its commitment to address climate change through a transition to a zero-carbon world".

According to the Topping report, the university receives relatively small donations from industrial partners, amounting to 5.1 percent of all research/philanthropy funding.

At an average of £3.3 million (\$4.2 million) per year over the last six years, fossil fuel funding amounts to 0.4 percent of research/philanthropy funding and 0.1 percent of total university income, it said.

Cambridge's decision was first reported by the Financial Times on Monday, which said the university had accepted £19.7 million from oil giants BP and Shell between 2016 and 2023.

The university has a target to reach to achieve net-zero greenhouse gas emissions by 2038. It plans to divest from all direct and indirect investments in fossil fuels by 2030.

"The [university](#) has recognized the urgency of the climate emergency and taken action to demonstrate leadership," the Topping [report](#) said.

"This includes decisions to divest from fossil fuels in the endowment, commit to science-based targets, launch Cambridge Zero and align sources of funding with the University's own ambition."

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