

Carbon removal: Why ambitious 'no nonsense' plans are vital to limit global heating to 2°C

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Sea-ice collapse along the Antarctic Peninsula in early spring (November) 2022. Credit: Chris Turney



2023 is proving to be a year of climate and weather extremes. Recordbusting <u>global air and ocean temperatures</u>, unprecedented low levels of Antarctic sea ice, and devastating <u>fires</u> and <u>floods</u> have been reported across the world.

Less discussed by the world media is the continuing rise in atmospheric greenhouse gases driving these changes. Carbon dioxide (CO₂) is <u>at a level</u> not seen since the hothouse world of the <u>Pliocene</u>, 3 million years ago. On top of that, an <u>El Niño event is now likely</u>, so widespread extreme events may <u>intensify in coming months</u>.

Despite the changes we are seeing, global efforts to cut emissions <u>fall</u> <u>well short</u> of what's needed to keep heating to less than 2°C, let alone the more ambitious Paris Agreement target of 1.5°C. This creates an urgent need for the purposeful removal of atmospheric CO₂ as well as cuts in emissions.

In a <u>recent article in *Nature*</u>, we argue for a different approach to pricing <u>carbon</u>. It should take into account how it is removed from the atmosphere, for how long, and with what confidence. This will help fund the most promising technologies for reaching net-zero carbon emissions by 2050.

Carbon removal is on the agenda

The United Nations hosted a "no-nonsense" <u>Climate Ambition Summit</u> in New York this week with the aim of accelerating the global transition away from carbon. This must be done to avoid breaching 2°C of global heating relative to the pre-industrial era.

Two strategies are being pursued:

1. carbon emission reductions



2. carbon dioxide removal (CDR), also called "negative emissions."

At <u>COP26</u> in 2021, global resolutions on cutting emissions drove the push for "net zero" across nations, cities and sectors. However, some worldwide activities, including aviation and heavy industry, face challenges eliminating emissions. Carbon credits have become the main way to offset their remaining emissions.

The dilemma lies in the nature of <u>carbon credits</u>. Most are allocated for so-called "avoidance" measures. A prime example is not clearing forest, which has come under intense scrutiny.

And these measures do nothing about the existing excess carbon dioxide.

A big change in our thinking is needed. The emphasis must shift from emission "avoidance" to "removal" offsets that actively pull carbon from the atmosphere. So how do we tackle the monumental challenge of reducing atmospheric CO_2 ?

What's needed is a shift from avoidance to verifiable <u>carbon dioxide</u> <u>removal</u>. Almost all current removal efforts come from traditional land management. Less than 1% comes from innovative removal technologies.

Removal technologies include:

- <u>biochar</u>—where carbon from plant material is sequestered as charcoal and stored in soil
- <u>direct air carbon capture and storage (DACCS)</u>—which directly removes CO₂ from the air and stores it in geological formations.

A major advance at COP26 was to work out the projected demand and market trajectory for carbon offsets. Offset credits play a vital role in



advancing CO₂ removal technologies and developing carbon markets.

Another key goal was to formulate a carbon trading rulebook. The resulting <u>Taskforce on Scaling Voluntary Carbon Markets</u> predicts demand for carbon offsets will grow tenfold by 2030 and 50-fold by 2050.

So what are the obstacles?

We identify a potential bottleneck. Developing, testing and scaling up CO_2 removal technologies takes time. This means a lag in supply could stymie the rapidly growing demand for carbon dioxide removal.

Another problem is that the current carbon offset market offers a flat rate, no matter the quality or effectiveness of the CO_2 removal method. There is an urgent need for a tiered market that values high-quality, proven CO_2 removal methods. This will provide an incentive to fast-track their use.

The <u>carbon offset market's pricing mechanism</u> is a stumbling block. The price for offsetting a ton of CO_2 is in the range US\$10–100. Cheaper avoidance strategies, such as not clearing forests, heavily influence this price.

The existing pricing falls short when we consider the costs of CO_2 removal technologies, which can exceed US\$200 per ton removed.

The prevailing metric, simplifying everything to "one ton of carbon," doesn't consider the complexities of CO_2 removal. Each method has its own specifics about how long it can store carbon, how reliably it can be verified and the potential risks or side effects. Shoehorning such a varied field into a single metric stifles innovation in CO_2 removal.



What are the solutions?

Understanding the market's resistance to intricate metrics, we propose a more nuanced yet approachable two-step solution:

- 1. Shift in metrics: change the standard from a "carbon ton" to a "carbon ton year." This recognizes the longevity of CO_2 removal methods and rewards those that store carbon longer. Such a metric connects directly with efforts to cut emissions.
- 2. A mandatory warranty: each "carbon ton year" requires a warranty from the seller to vouch for the method's reliability (verification) and its overall safety (assessing risks and side effects).

These changes will foster a system that appropriately values CO_2 removal methods that are long-lasting, reliable and safe. It creates an incentive to develop and use these methods.

In our *Nature* article, we advocate a structured ten-year plan. This timeframe is crucial for maturing the markets, establishing effective regulatory frameworks and fine-tuning verification.

It's essential to prepare for the evolution and scaling up of carbon dioxide removal. A decade provides a realistic window to develop the processes needed to reach net zero.

The magnitude of this task cannot be overstated. In just a few decades, $\underline{CO_2}$ removal must operate on a colossal scale, comparable to global food production.

The New York summit has set the stage for the COP28 meeting in



Dubai later this year. An ambitious long-term global strategy can still provide a sustainable future within the heating limits set in the 2015 Paris Agreement.

It's time to get real about carbon.

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