

Carbon 'capture' climate tech is booming, and confusing

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Carbon capture and storage (CCS) and direct air capture (DAC)are different technologies for isolating CO2.

Humanity's failure to draw down planet-heating carbon dioxide emissions—41 billion metric tons in 2022—has thrust once-marginal



options for capping or reducing CO_2 in the atmosphere to center stage in climate policy and investment.

Carbon capture and storage (CCS) and direct air capture (DAC) are both complex industrial processes that isolate CO_2 but these newly booming technologies are fundamentally different and often conflated.

Here's a primer on what they are and how they differ.

What is carbon capture?

CCS siphons off CO_2 from the exhaust, or flue gas, of fossil fuel-fired power plants as well as heavy industry.

The exhaust from a coal-fired power plant is about 12 percent CO_2 , while in steel and cement production it is typically double that.

Unlike CCS, which by itself only prevents additional carbon dioxide from entering the atmosphere, DAC extracts CO_2 molecules already there.

Crucially, this makes DAC a "negative emissions" technology.

It can therefore generate credits for companies seeking to offset their greenhouse gas output—but only if the captured CO_2 is permanently stored underground, such as in depleted oil and gas reservoirs or in saline aquifers.

The concentration of carbon dioxide in ambient air is only 420 parts per million (about 0.04 percent), so corralling CO_2 using DAC is far more energy intensive.



Carbon capture and storage (CCS)

The underground storage of a small part of CO2 emitted by industry avoids it being released into the atmosphere



Carbon capture and storage (CCS).

Once isolated using either CCS or DAC, CO_2 can be used to make products such as building materials or "green" aviation fuel, though some of that CO_2 will seep back into the air.

"If the CO_2 is utilized, then it is not removal," said Oliver Geden, a senior fellow at the German Institute for International Security Affairs.

State of play

The fossil fuel industry has been using CCS since the 1970s but not to prevent CO_2 from leaching into the atmosphere.



Rather, oil and gas companies inject CO_2 into oil fields to extract more crude more quickly.

Historically, bolting CCS facilities onto coal- and gas-fired power plants and then storing the CO_2 to reduce emissions has proven technically feasible but uneconomical.

The world's largest CCS plant, the Petra Nova facility in Texas, was mothballed three years after opening in 2017.

But the looming climate crisis and government subsidies have revived interest in CCS for the power sector and beyond.

At the end of 2022, there were 35 commercial-scale facilities worldwide applying carbon capture technology to industry, fuel transformation or power generation, isolating a total of 45 million tons (Mt) of CO_2 , according to the International Energy Agency (IEA).

DAC, by contrast, is very new.

A total of 18 DAC plants globally only captured about as much CO_2 last year (10,000 tons) as the world emits in 10 seconds.





Climeworks "direct air capture" factory removes CO2 from the air.

Scaling up

Both CCS and DAC must be massively scaled up if they are to play a significant role in decarbonising the global economy.

To keep the mid-century net-zero target in play, CCS will need to divert 1.3 billion tons a year from power and industry—30 times more than last year—by 2030, according to the IEA.



DAC must remove 60 Mt CO_2 per year by that date, several thousand-fold more than today.

But the nascent industry is burgeoning with new actors, and the first million-ton-per-year plant is scheduled to come on line in the United States next year, with others following.

"It's a huge challenge but it's not unprecedented," University of Wisconsin-Madison professor Gregory Nemet told AFP, citing other technologies, including solar panels, that have scaled up dramatically in a matter of decades.

Preparing a site to stock CO_2 can take up to 10 years, so storage could become a serious bottleneck for both CCS and DAC development.

Cost per ton

Carbon capture costs \$15 to \$20 per ton for industrial processes with highly concentrated streams of CO_2 , and \$40 to \$120 per ton for more diluted gas streams, such as in power generation.

DAC—still in its infancy—has much higher costs, ranging today from 600 to 1,000 per ton of CO₂ captured.

Those costs are projected to drop sharply to \$100-\$300 per ton by 2050, according to the inaugural State of Carbon Dioxide Removal report, published earlier this year.



CARBON DIOXIDE REMOVAL FROM ATMOSPHERE



Carbon dioxide removal from atmosphere.

Follow the money

As countries and companies feel the pinch from decarbonization timetables and net-zero commitments, more money—public and private—is flowing toward both CCS and DAC.



In the United States, the Inflation Reduction Act (IRA) earmarks billions of dollars in tax credits for CCS.

The earlier Infrastructure Investment and Jobs Act provides about \$12 billion over five years.

Canada's 2022 budget also extends an investment tax credit that cuts the cost of CCS projects in half.

South Korea and China are also investing heavily in the sector, with China opening a 500,000-ton plant last month in Jiangsu Province.

In Europe, support comes at the national level and is oriented toward industry and storage, especially in the North Sea.

For DAC, a range of companies—Alphabet, Shopify, Meta, Stripe, Microsoft and H&M Group—have paid into a fund with a promise to collectively buy at least \$1 billion of "permanent carbon removal" between 2022 and 200.

Last month, JP Morgan struck a \$20 million, nine-year carbon removal deal with DAC pioneer Climeworks, based in Switzerland.

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