

Australia's 116 new coal, oil and gas projects equate to 215 new coal power stations, says researcher

March 21 2023, by Richard Denniss

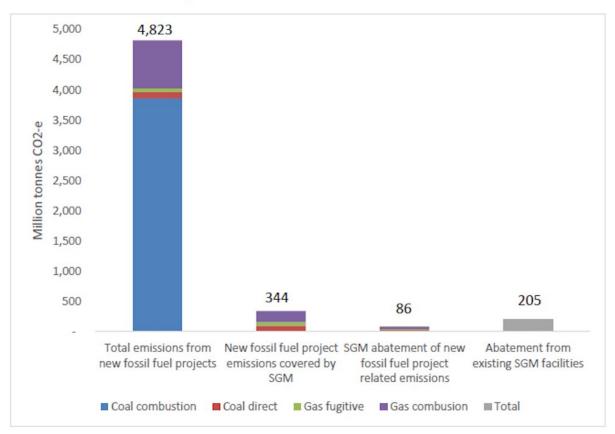


Figure 1: Emissions from new gas and coal projects compared to potential emissions reduction under the Safeguard Mechanism to 2030.

Source: Author's calculations based on DISER 2022

Credit: Richard Denniss



Australia has 116 <u>new coal, oil and gas projects</u> in the pipeline. If they all proceed as planned, an extra 1.4 billion tons of greenhouse gases would be released into the atmosphere <u>annually by 2030</u>.

To put that in perspective, Australia's total domestic greenhouse gas emissions in 2021–22 were <u>490 million tons</u>. So annual emissions from these new projects would be the almost three times larger than the nation's 2021-22 emissions. That's the equivalent of starting up 215 new <u>coal</u> power stations, based on the average emissions of Australia's current existing coal power stations.

The reason we can get away with this is the current global framework for emissions accounting only considers emissions generated onshore. And almost all coal, oil and gas from these new projects would be exported. But as we share the atmosphere with the rest of the people on the planet, the consequences will come back to bite us.

This week the <u>Synthesis Report</u> from the Intergovernmental Panel on Climate Change (IPCC) described how fossil fuels are wreaking havoc on the planet. The science is clear: the IPCC says <u>fossil fuel use</u> is overwhelmingly driving global warming.

"The sooner emissions are reduced this decade, the greater our chance of limiting warming to 1.5° C or 2° C. Projected CO₂ emissions from existing fossil fuel infrastructure (power plants, mines, pipelines) without additional abatement exceed the remaining carbon budget for 1.5° C," the IPCC says, let alone new coal, oil and gas projects.

In the words of <u>UN Secretary General António Guterres</u>: "Every country must be part of the solution. Demanding others move first only ensures humanity comes last."

Guterres added that "the Acceleration Agenda calls for a number of



other actions", specifically:

- No new coal and the phasing out of coal by 2030 in OECD countries and 2040 in all other countries
- Ending all international public and private funding of coal
- Ensuring net zero electricity generation by 2035 for all developed countries and 2040 for the rest of the world
- Ceasing all licensing or funding of new oil and gas—consistent with the findings of the International Energy Agency
- Stopping any expansion of existing oil and gas reserves
- Shifting subsidies from fossil fuels to a just energy transition
- Establishing a global phase down of existing oil and gas production compatible with the 2050 global net zero target.

Hidden in plain sight

Our <u>new research</u>, released today by the Australia Institute, reveals the pollution from Australia's 116 new fossil fuel projects. These are listed among the federal government's <u>major projects</u>.

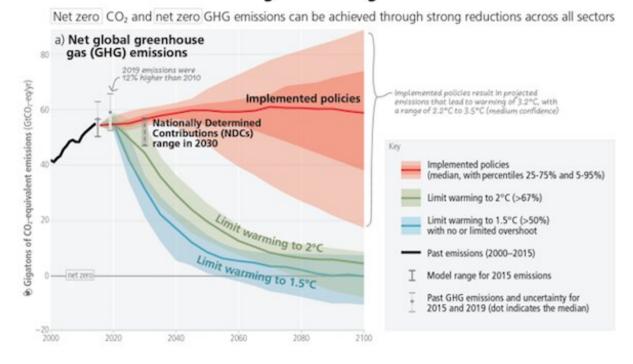
Government analysts estimate each project's start date and annual production figures. If they are correct, by 2030 the projects would produce a total of 1,466 million tons of coal and 15,400 petajoules of gas and oil.

Then it's fairly straightforward to calculate emissions. We simply



multiplied these enormous new fossil fuel volumes by their "emissions factors". When one ton of coal is burned it releases approximately 2.65 tons of carbon dioxide or its equivalent (CO_2 -e) into the atmosphere, and burning one terajoule (0.001 petajoules) of natural gas results in 51.5 tons CO_2 -e.

Limiting warming to 1.5°C or 2°C will take rapid, deep and generally immediate emissions reductions



Credit: IPCC

Combined with the 164 million tons of emissions that the mining of these fuels would cause, the result is a planet-warming, but spine-chilling, total of 4.8 billion tons by 2030.



This amount is 24 times greater than the ambition of the federal government's key emissions reduction policy, the so-called Safeguard Mechanism. That aims to reduce emissions by <u>205 million tons</u> over the same period.

Rather than embrace the task of decarbonizing the Australian economy, the Albanese government has continued down the path laid out by the former Coalition government. It's a path that relies more heavily on the use of carbon offsets than curtailing coal and gas.

Even though the rest of the world is committed to burning less fossil fuels, there are <u>more gas and coal mine project proposals</u> in Australia today than there were in 2021.

Note also that this list does not include several large, advanced projects actively supported by Australian governments, including Santos's Barossa gas field, Shell's Bowen Gas Project, Chevron's Cleo Acme, and several vast new unconventional gas basins including the Beetaloo, Canning and Lake Eyre basins.

3 reasons to change our ways

Climate Change Minister Chris Bowen argues that Australians are not responsible for the emissions from our fossil fuel exports. That's because the international accounting rules <u>distinguish between</u> the emissions that occur within our borders (known as scope 1 and 2 emissions) and those that occur when other countries burn the coal and gas we sell them (known as scope 3 emissions).

But if Bowen really wants to tackle <u>climate change</u>, there are three reasons both he and Australians should bear this responsibility:

First, there's the moral argument. Australia didn't ban whaling and



asbestos mining because we wanted to stop Australians from eating whales or building hazardous homes. We stopped these activities because they were dangerous. Countries can and do shape the world they live in.

Second, even just the emissions in Australia from these 116 new fossil fuel projects (their methane leaks, fuel use and other relevant emissions in Australia) will pour 344 million tons of greenhouse gas emissions into the atmosphere by 2030. That dwarfs the 205 million tons of emissions the entire Safeguard Mechanism is supposed to save over that same period.

And finally, leaving aside the risks of catastrophic climate change, which is admittedly a big ask, it is hard to overstate the risks to the Australian economy of continuing to focus our investment on the expansion of export industries that the rest of the world is committed to transitioning away from. If we aimed the \$11 billion per year we spend on fossil fuel subsidies at decarbonising our economy, we would slash emissions in no time.

No new coal, oil and gas

The Australian government continues to support unlimited growth in fossil fuel production and export, despite clear statements from the United Nations, <u>International Energy Agency (IEA)</u> and IPCC that new fossil fuel projects are incompatible with global temperature goals.

No matter where in the world Australian fossil fuels are burned, they will turn up the heat. We can't escape the simple truth that humanity must stop burning <u>fossil fuels</u>. It's the only path to a liveable future.

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