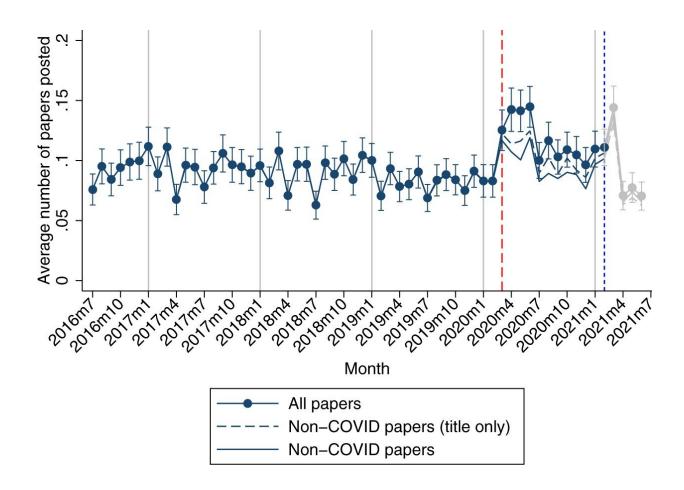


## COVID 'motherhood penalty' affects academic research productivity

December 19 2022, by Alexandra Biesada



Monthly research production. This figure plots the average number of papers posted by month. The solid circles represent the average number of papers when all papers in the sample are considered. The dashed line represents the average number of papers when the papers with COVID-related terms ("COVID," "corona," "SARS-COV-2," and "pandemic") in their titles are excluded. The solid line represents the average number of papers when COVID-related papers are excluded based on a broader definition that also considers COVID-related



terms in the paper's abstract and keywords. The vertical dashed line represents March 2020, and the vertical dotted line represents February 2021. Ninety-five percent confidence intervals are plotted for the average number of papers posted, including all papers. Credit: *The Review of Financial Studies* (2022). DOI: 10.1093/rfs/hhac087

The pandemic had a disproportionate impact on female finance researchers, according to a new Texas McCombs study that tracked the posting of working papers produced by men and women in top-50 U.S. university economics and finance departments during the shutdown.

After the cancelation of classes, seminars, conferences, and other "distractions" in March 2020, the new research found a 29% uptick in productivity. That increase was broad-based across geographies, job titles, departments, and ages, with larger increases in top departments and among academics under the age of 35.

**Department Ranking:** Researchers in top-10 departments experienced an average production increase of 0.53 papers per year (+37% of their average production), while researchers in departments ranked 11–25 saw a 0.33 increase (+30%). Departments ranked 26–50 posted a 0.18 increase (+19%).

**Age:** Professors under the age of 35—typically junior faculty members with ticking tenure clocks who must publish research to advance their careers—experienced production increases that were 0.19 to 0.23 papers per year larger than the production increases of older professors.

**Gender:** Women and men younger than 35 and older than 50 experienced nearly identical production gains, while women between the ages of 35 and 49 experienced no detectable production gain. By



comparison, men in this age group experienced a production increase of 0.38 papers per year (32%). This age range—and corresponding gender disparity—generally corresponds to faculty members who are most likely to have young children.

Heterogeneous Impact: "People's experiences during COVID were extremely heterogeneous," says Samuel Kruger, McCombs assistant professor of finance, speaking from experience. He conducted the research with Gonzalo Maturana of Emory University and Jordan Nickerson of the University of Washington. "For me, a lot of the initial pandemic was filled with child care and remote schooling for young children, and others faced countless other challenges. On the other hand, COVID also introduced new research questions and freed up time that people normally spent doing things like commuting and traveling."

"How Has COVID-19 Impacted Research Production in Economics and Finance?" is forthcoming, online in advance in *The Review of Financial Studies*.

**More information:** Samuel Kruger et al, How Has COVID-19 Impacted Research Production in Economics and Finance?, *The Review of Financial Studies* (2022). DOI: 10.1093/rfs/hhac087

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