

Miners unearth pink diamond believed to be largest seen in 300 years

July 27 2022



A 170 carat pink diamond was discovered at Lulo mine in Angola's diamond-rich northeast and is among the largest pink diamonds ever found.

Miners in Angola have unearthed a rare pure pink diamond that is believed to be the largest found in 300 years, the Australian site operator

announced Wednesday.

A 170 carat pink diamond—dubbed The Lulo Rose—was discovered at Lulo mine in the country's diamond-rich northeast and is among the largest pink diamonds ever found, the Lucapa Diamond Company said in a statement to investors.

The "historic" find of the Type IIa diamond, one of the rarest and purest forms of natural stones, was welcomed by the Angolan government, which is also a [partner](#) in the mine.

"This [record](#) and spectacular pink diamond recovered from Lulo continues to showcase Angola as an important player on the world stage," Angola's Mineral Resources Minister Diamantino Azevedo said.

The diamond will be sold at international tender, likely at a dazzling price.



Although The Lulo Rose would have to be cut and polished to realise its true value, similar pink diamonds have sold for record-breaking prices.

Although The Lulo Rose would have to be cut and polished to realize its true value, in a process that can see a stone lose 50 percent of its weight, similar pink diamonds have sold for record-breaking prices.

The 59.6 [carat](#) Pink Star was sold at a Hong Kong auction in 2017 for 71.2 million US dollars. It remains the most expensive diamond ever sold.

© 2022 AFP

Citation: Miners unearth pink diamond believed to be largest seen in 300 years (2022, July 27)
retrieved 26 April 2024 from

<https://phys.org/news/2022-07-miners-unearth-pink-diamond-believed.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.