

Pandemic impacted 90% of surveyed consumers' views on sustainability

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The COVID-19 pandemic has elevated consumers' focus on sustainability and willingness to pay out of their own pockets—or even take a pay cut—for a sustainable future, according to a new IBM

Institute for Business Value (IBV) survey of over 14,000 consumers in nine countries.

Nine in 10 consumers surveyed reported the COVID-19 pandemic affected their views on [environmental sustainability](#), and COVID-19 was the top factor cited in influencing their view—more than others presented such as widespread wildfires/brushfires, disasters due to weather events and news coverage on the topic.

The survey also revealed differences in consumer opinion across geographies, with Americans surveyed reporting the least concern about sustainability topics. For example, only 51% of US consumers surveyed said addressing [climate change](#) was very or extremely important to them, compared to 73% of respondents from all other countries.

"The survey showed respondents worldwide are increasingly concerned about the [global climate crisis](#), and we have also observed businesses in many industries looking to take action to meet their customers' and investors' expectations and manage their own environmental goals," said Dr. Murray Simpson, global lead for sustainability, climate & transition, IBM Global Business Services. "We see many companies beginning to make strides to build transparent supply chains or improve energy management to reduce carbon emissions with the help of innovative technologies like AI and Blockchain."

According to the survey, many consumers are increasingly willing to change how they shop, travel, choose an employer and even where they make personal investments due to environmental sustainability factors.

Many surveyed employees are willing to accept a lower salary to work at a sustainability-conscious employer

According to the survey, 71% of employees and employment seekers surveyed say that environmentally sustainable companies are more attractive employers. In addition, more than two-thirds of the full potential workforce respondents are more likely to apply for and accept jobs with environmentally and socially responsible organizations—and nearly half surveyed would accept a lower salary to work for such organizations.

At the same time, 48% of consumers surveyed trust corporate commitments on sustainability, with 64% of respondents expecting increased public scrutiny in the year ahead.

Given that one in four employees [surveyed in February 2021](#) plan to switch employers this year, companies could face a risk of losing top talent to more sustainability-conscious competitors.

Environmental sustainability is affecting personal investment decisions

Forty-eight percent of all personal investors surveyed already take environmental sustainability into account in their investment portfolios and a further fifth (21%) surveyed say they are likely to do so in the future. 59% of personal investors surveyed expect to buy or sell holdings in the next year based on environmental sustainability factors.

Many surveyed shoppers and travelers are willing to pay more for environmental sustainability

Despite the COVID-19 pandemic's [financial impact](#) on many individuals, 54% of consumers surveyed are willing to pay a premium for brands that are sustainable and/or environmentally responsible.

In addition, 55% of consumers surveyed report sustainability is very or extremely important to them when choosing a brand—22% higher than [consumers surveyed pre-COVID-19 pandemic by IBM](#). Slightly more than six in ten consumers surveyed said they are willing to change their purchasing behavior to help reduce negative impact on the environment, with consumers surveyed in India (78%) and China (70%) being the most willing.

With regards to travel, almost one in three respondents strongly believe their personal travel habits contribute to climate change. 82% of consumers surveyed globally would choose a more environmentally friendly transportation option even if it costs more, but only 64% of American respondents agreed compared to 95% of Indian and 91% of Chinese respondents.

Methodology

The IBM Institute for Business Value surveyed more than 14,000 adults globally from nine countries (United States, India, United Kingdom, Canada, Germany, Mexico, Spain, Brazil and China) during March 2021 to better understand [consumers'](#) opinions and perspectives on environmental [sustainability](#).

"Full potential workforce" refers to survey respondents who are employed [full-time](#) or part-time, unemployed but currently seeking employment, or a full-time student or apprentice.

Provided by IBM

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