

# Bayer targets climate-neutral business by 2030

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Bayer plans to eliminate around four million tonnes of carbon dioxide (CO<sub>2</sub>) it generates annually by switching to renewable electricity

German chemical and pharmaceutical giant Bayer said Tuesday it aims to become "climate-neutral" by 2030, slashing or compensating all of its greenhouse gas emissions.

"Bayer will be a climate-neutral company by 2030," chief executive Werner Baumann wrote in a guest article for business daily Handelsblatt.

Sustainability will be "an integral component of our activity and our long-term economic success," he added, saying emissions as well as [financial targets](#) will in future have an impact on bosses' and managers' pay packets.

The Leverkusen-based company plans to eliminate around four million tonnes of carbon dioxide (CO<sub>2</sub>) it generates annually by switching to [renewable electricity](#) and more efficient processes.

Remaining emissions will be "offset" with "biodiversity-enhancing [carbon capture](#)," Bayer said in a statement.

The group added that it will work with suppliers and customers to cut emissions along its [supply chain](#), as well as targeting reductions in logistics and packaging.

After taking over US seeds and pesticides powerhouse Monsanto last year for \$63 billion, Bayer has become one of the biggest agricultural companies in the world.

On top of reducing its own CO<sub>2</sub> output, it said Tuesday it would aim to "reduce the [greenhouse gas emissions](#) per kilogram of crops produced in major agricultural markets and the environmental impact of crop protection (pesticides) by 30 percent by 2030".

Monsanto's flagship glyphosate weedkiller—the active ingredient in household-name products like Roundup—is in stark public focus as Bayer battles a wave of around 43,000 lawsuits in the US.

Plaintiffs claim the weedkiller caused cancer and other diseases.

Bayer is appealing first-instance court rulings against it that resulted in massive damages awards.

Meanwhile mediation talks with representatives of the plaintiffs are running in parallel.

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