

Germany planning climate action worth over 100 bn euros

September 19 2019



Germany accounts for around two percent of worldwide emissions blamed for heating the Earth's atmosphere

German Chancellor Angela Merkel's coalition government plans to commit at least 100 billion euros (\$110 billion) on climate protection by



2030, according to a draft policy paper being discussed on Thursday.

Merkel's conservatives and the centre-left Social Democrats were expected to haggle late into the night on the details before the landmark policy package was due to be announced Friday.

The EU's biggest economy is set to miss its climate targets for next year but has committed itself to meeting the 2030 goal of a 55 percent cut in greenhouse gas emissions from 1990 levels.

Export powerhouse Germany accounts for around two percent of the worldwide emissions blamed for heating the Earth's atmosphere, melting ice caps, rising sea levels and intensifying violent weather events.

After two blistering summers and a wave of Fridays For Future student strikes and other environmental protests, the Merkel government has faced rising pressure to step up its efforts to protect the climate.

The coalition now looks to commit to spending "in the triple digit billions", or at least 100 billion euros, according to the nearly 140-page draft paper titled "Climate Protection Programme 2030" seen by AFP.

The document states that "the additional investments in climate-friendly measures will support the economy" and help future-proof Germany as a business, trade and investment location.

Germany wants to implement "a variety of effective and ambitious measures to reduce greenhouse gas emissions" and help "preserve the foundation for life on Earth", the draft paper said.

Measures listed would tackle emissions in the energy and industrial sectors as well as in housing, transport, agriculture, waste management and the state apparatus itself.



The government aims to step up subsidies for the purchase of zeroemission <u>electric vehicles</u> and expand the country's still under-developed electric car charging infrastructure.

It would also raise <u>tax incentives</u> for making buildings more energy efficient and promote <u>alternative fuels</u>, local public transport and climate-friendly freight transport.

The two coalition parties are currently unresolved on how to better price harmful carbon emissions from oil, gas and coal into <u>economic activity</u> in order to incentivise clean alternatives.

While Merkel's party wants to expand the trading of emission certificates, the Social Democrats have called for a carbon tax.

Merkel's government will announce its plan on the day expected to see the biggest international wave of climate strikes yet by the Fridays for Future movement and the hundreds of civic groups that support it.

© 2019 AFP

Citation: Germany planning climate action worth over 100 bn euros (2019, September 19) retrieved 19 April 2024 from https://phys.org/news/2019-09-germany-climate-action-worth-bn.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.