

Cancer diagnostic firms to join in \$2.8 billion deal

July 29 2019



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Cancer diagnostic companies Exact Sciences and Genomic Health are combining in a \$2.8 billion a cash-and-stock deal.

The companies said Monday that they expect to generate revenue of \$1.6 billion and gross profit of \$1.2 billion in 2020. The deal is expected to close this year.

For each share of Genomic Health they own, shareholders will receive \$27.50 in cash and \$44.50 in shares of Exact Sciences, subject to a 10% "collar" in case of big stock price fluctuations.

Genomic Health Inc., based in Redwood City, California, specializes in genomic-based [diagnostic tests](#) for use in [cancer care](#). Exact Sciences Corp., based in Madison, Wisconsin, focuses on early detection of [cancer](#).

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Citation: Cancer diagnostic firms to join in \$2.8 billion deal (2019, July 29) retrieved 22 June 2024 from <https://phys.org/news/2019-07-cancer-diagnostic-firms-billion.html>

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