

# France's Dassault to acquire Medidata for \$5.8 billion

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French software company Dassault Systems says it will buy U.S.-based Medidata Solutions for \$5.8 billion in cash.

Dassault said Wednesday that it was offering of \$92.25 for each share of Medidata, slightly less than its \$94.75 closing price on Tuesday. Medidata shares dipped about 4% in premarket trading.

New York-based Medidata provides cloud-based services and software to help medical and pharmaceutical companies manage data and track [clinical trials](#).

The companies said that 18 of the top 25 [pharmaceutical companies](#) are Medidata clients. Medidata, which has 16 offices across seven countries, had revenue of \$636 million last year.

The deal is expected to close in the last quarter of 2019 pending approval by a majority of Medidata shareholders.

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