

## Uber to price IPO at \$45, valuing company at \$82 bn: source

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Uber was preparing a share offering that values the global ridesharing giant at up to \$82 billion, a source familiar with the deal said Thursday.



The banking source said Uber's pricing ahead of its Wall Street debut was set for \$45 a share, lower than some earlier estimates in light of a rocky market start for US rival Lyft.

Uber's <u>market value</u> would be at least \$75 billion, and \$82 billion if all pending <u>stock options</u> and grants are included.

Uber had previously set a range of \$44 to \$50 a share, which would still make it one of the largest initial public offerings from the <u>technology</u> <u>sector</u>.

The launch is seen as a milestone for the ride-hailing industry and the socalled "sharing economy," but which comes amid simmering concerns about its business model.

Shares were set to trade on the New York Stock Exchange from Friday under the ticker "UBER."

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