

Negative economic messaging impacting on suicide rates, says new research

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Relentless negative reporting on economic downturns is impacting on people's emotions and contributing to the suicide rate, according to new research.



Carried out by Dr. Adam Cox from the University of Portsmouth and Professor Alan Collins from Nottingham Business School at Nottingham Trent University, the project built on existing work which shows that suicide rates increase in times of economic strife and uncertainty.

The study used data from the USA and took into account the 2007 <u>financial crash</u> and <u>global financial crisis</u> to explore 'consumer <u>sentiment</u>' - the emotional reaction and way in which people perceive their <u>economic situation</u> to unfold, such as expecting to lose their employment.

The findings revealed that the average suicide rate increased significantly in the aftermath of the financial crisis for all sex and age groups, wherein the effect was stronger for females than for males.

There was also a correlation between the Consumer Sentiment Index (CSI) - a measure of consumer's perceptions of their financial situation and of the economy in general—and the average suicide rate. Results showed that a more positive consumer outlook on personal finance and the economy in general, as measured by the CSI, lowers the rate.

Alan Collins, Professor of Economics and Public Policy at Nottingham Business School, said: "Our results showed that consumer sentiment plays a significantly greater role in explaining variations of the suicide rate compared to traditional economic indicators such as income and unemployment figures.

"People have a 'gut feeling' of how their situation may progress and constant negative announcements, reporting and media communication have an impact on this. Beliefs about future unemployment can also be exacerbated by social media. These relentless messages depress consumer sentiment and raise suicidality, whereas an increase in consumer sentiment makes people more optimistic, which dissuades



them from engaging in suicidal behaviour."

Dr. Adam Cox, principal lecturer in Economics and Finance at the University of Portsmouth, added: "We also tested the impact of state public and health expenditures and found no evidence to suggest that increased spending lowers <u>suicide</u>. Taken together, these results pose some awkward questions for policymakers, especially in the context of justifying mental health expenditure budgets and communicating economic policy that affects <u>consumers</u>.

"Broader consumer sentiment should be recognised as a source of potential mental health issues and communications should reflect this. The qualification rarely made in such communications is that all economic downturns are followed by upswings and that downswings can actually be a good time to contemplate training and education opportunities in preparation for upswings."

The full paper 'Suicide, Sentiment and Crisis' has been published online by *The Social Science Journal*.

More information: Alan Collins et al, Suicide, sentiment and crisis, *The Social Science Journal* (2019). DOI: 10.1016/j.soscij.2019.04.001

Provided by University of Portsmouth

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