

# Counterfeit and pirated goods represent 3.3% of global trade: report

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The sale of counterfeit and pirated goods has spiked, amounting to 3.3 percent of global trade, according to a new report

Global sales of counterfeit and pirated goods have soared to 460 billion euros (\$522 billion) a year, amounting to a whopping 3.3 percent of

world trade, according to a report published Monday.

The latest assesement by the EU Intellectual Property Office (EUIPO) and the OECD found the share of counterfeit goods had seen a "considerable" rise since its previous 2016 estimate of 2.5 percent of [global trade](#).

Such goods represented 121 billion euros worth of imports into the European Union alone—a massive 6.8 percent of total imports into the bloc, up from five percent in 2016, EUIPO said in a statement.

"Counterfeiting and piracy pose a major threat to innovation and [economic growth](#), at both EU and global level," EUIPO executive director Christian Archambeau said.

He said that the "deeply concerning" rise "clearly calls for coordinated action, at all levels, to be fully tackled".

The companies most affected by counterfeiting and piracy are mainly based in developed OECD nations like the United States, Japan, South Korea and EU states, the report said.

But businesses in China, Brazil and Hong Kong are being increasingly hit, it added.

The countries exporting the most counterfeit and pirated goods were China, Hong Kong, United Arab Emirates, Turkey, Singapore, Thailand, India and Malaysia.

The report was based on data from almost half a million customs seizures by international enforcement agencies.

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