

S. Korea's Jeju Air in \$4.4 bn 40-plane Boeing order

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South Korean budget carrier Jeju Air has ordered 40 airplanes from US manufacturer Boeing for \$4.4 billion, the airline said on Tuesday, one of

the country's largest-ever aircraft purchases.

Jeju Air is placing firm orders for 40 B737-MAX 8 models, with deliveries running from 2022 to 2026, with options for 10 more, it said in a regulatory filing.

The firm was spending \$4.4 billion to buy the planes, it said, describing the deal as the biggest contract by a South Korean carrier for a single model of an aircraft.

The [company](#)—based in southern Korean resort island of Jeju—currently operates a fleet of 38 B737-800 planes that mostly fly short routes to China, Japan and Southeast Asian countries.

"The latest deal... will help us replace the existing fleet with next-generation [airplanes](#), maintain price competitiveness and grow into a next leading air carrier," the firm said in a statement.

The new aircraft is known to be far more efficient than its current planes, helping it to cut costs, it added.

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