

Rare bottle of Scotch whisky fetches record price

October 3 2018

An extremely rare bottle of whisky was sold for a new world record at auction in Edinburgh on Wednesday.

The 60-year-old Macallan Valerio Adami 1926 was sold at Bonhams for a total \pounds 848,750 (about \$1.09 million, 947,000 euros) beating a previous bottle from the same cask that was sold in Hong Kong in May for \pounds 814,081.

Richard Harvey, a drinks expert at Bonhams, told AFP: "The buyer is from the Far East where there has been an enormous interest in whisky.

"Whisky bars are opening up in the Far East everywhere, so there is a huge interest," he said.

In general, about "a third to 40 percent of our sales go out to buyers in the Far East," he said.

Bonhams now holds the record for the three most valuable bottles of whisky ever sold at auction.

Martin Green, a Bonhams whisky specialist in Edinburgh, said: "It is a great honour to have established a new world <u>record</u>, and particularly exciting to have done so here in Scotland, the home of whisky."

The whisky was distilled in 1926 and kept in a cask until it was bottled in 1986.



Just 24 bottles were produced with labels designed by two famous pop artists—12 by Peter Blake and 12 affixed with the Valerio Adami label which features on the <u>bottle</u> sold in Edinburgh on Wednesday.

It was bought by the vendor direct from the Macallan distillery for an undisclosed sum in 1994 and was part of a wider collection from the same owner offered in the sale.

It is not known how many of them still exist but one is thought to have been destroyed in an earthquake in Japan in 2011, and another is believed to have been opened and drunk.

Charles MacLean, a Scotch <u>whisky</u> expert, told AFP: "Whisky is the third most popular alternative investment during periods of stock market uncertainty, behind vintage cars and fine art, and its appreciation value has been higher than gold in recent years."

© 2018 AFP

Citation: Rare bottle of Scotch whisky fetches record price (2018, October 3) retrieved 25 April 2024 from <u>https://phys.org/news/2018-10-rare-bottle-scotch-whisky-price.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.