

Airbus says Q3 net profit more than triples to 957 mn euros

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European aircraft manufacturer Airbus reported a strong third quarter but said much work remained to be done to ensure aircraft delivery this year

European aerospace giant Airbus reported Wednesday a third quarter net profit of 957 million euros (\$1.1 billion), more than triple the 2017

performance.

The company, which rivals Boeing of the US, said it was maintaining its forecast for deliveries of 800 [commercial aircraft](#) this year but added that there was still much to do to reach that target.

On the key, much-delayed and over-budget military A400M programme, Airbus said there had been "tangible progress" on delivery but risks remained.

For the nine months to September, net profit rose four percent from the same period a year earlier to 1.45 billion euros.

The results reflected the "good performance" of the key A350 long-haul twin-jet, Airbus head Tom Enders said.

Of the 800 delivery [aircraft](#), 18 are the A220 model, the latest member of the Airbus family of single-aisle jets after the company took over the aircraft from Bombardier.

Enders said the main priority continued to be [delivery](#) of commercial aircraft and boosting output of the workhorse A320neo, which has been held back by engine supply problems.

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