

Lockheed Martin wins \$7.2B Air Force satellite contract

September 15 2018

The U.S. Air Force says it is awarding Lockheed Martin a \$7.2 billion contract to build 22 next-generation Global Positioning System satellites.

Air Force Secretary Heather Wilson said in a Friday statement the satellites, known as GPS 3 Follow-On, "will provide greater accuracy, and improved anti-jamming capabilities, making them more resilient."

Chip Eschenfelder, a spokesman for Lockheed Martin Space, says the satellites will be built at the company's Waterton campus in the Denver suburb of Littleton.

The Air Force says the first GPS III F satellite could be ready for launch in 2026.

Lockheed has been constructing 10 GPS 3 satellites for the Air Force under a previous contract.

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Citation: Lockheed Martin wins \$7.2B Air Force satellite contract (2018, September 15) retrieved 27 April 2024 from <https://phys.org/news/2018-09-lockheed-martin-72b-air-satellite.html>

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