

Memory chip maker Micron announces \$3B expansion in Manassas

August 29 2018

One of the world's largest semiconductor companies is making a \$3 billion investment in northern Virginia to expand its manufacturing facility and add 1,100 jobs.

Virginia Gov. Ralph Northam announced the expansion plans for Micron Technology at an event Wednesday in Manassas.

Boise, Idaho-based Micron decided to expand its existing facility in Manassas after considering offers from competing domestic and international locations, including Singapore.

State economic development officials say Micron's expansion is one of the largest manufacturing investments in modern Virginia history.

Micron's decision comes as northern Virginia continues to court Amazon as it seeks a location for a \$5 billion headquarters that could employ as many as 50,000.

About 1,200 people currently work at the Manassas plant, which builds memory chips and other digital storage devices.

© 2018 The Associated Press. All rights reserved.

Citation: Memory chip maker Micron announces \$3B expansion in Manassas (2018, August 29) retrieved 11 May 2024 from <https://phys.org/news/2018-08-memory-chip-maker-micron-3b.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.