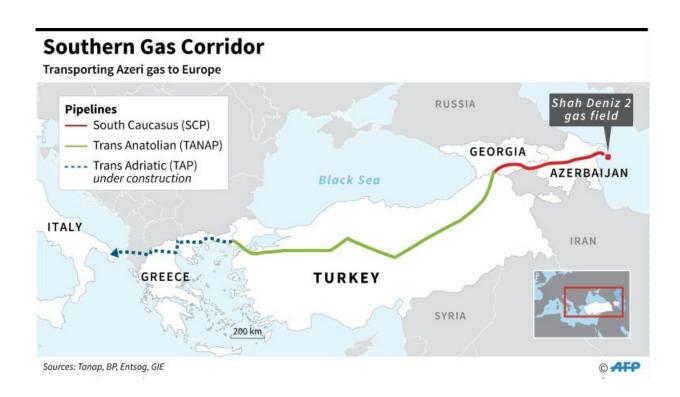


## BP launches \$28bn Azerbaijan gas pipeline

July 2 2018



Map showing the Southern Gas Corridor

British oil giant BP has opened a new \$28-billion gas pipeline in Azerbaijan, the company said Monday, in a project expected to reduce European dependence on Russian supplies.

The "Shah Deniz 2" (SD2) development transports gas to Turkey and will eventually reach elsewhere in Europe.



It is "the starting point for the Southern Gas Corridor series of pipelines that will for the first time deliver natural gas from the Caspian Sea direct to European markets," BP said in a statement.

The <u>pipeline</u> bypasses Russia and has been supported by the European Union, which is keen to reduce Europe's energy dependence on Moscow.

"Together with the Southern Gas Corridor pipeline system, Shah Deniz 2 will deliver significant new energy supplies to Europe, further diversifying its sources of energy," said BP group chief executive Bob Dudley, quoted in the statement.

The general director of the Southern Gas Corridor, Afgan Isayev, said the deliveries started on Saturday.

The Shah Deniz Stage 2 is one of the largest and most complex gas projects in the world. It involves the first ever subsea infrastructure constructed in the Caspian Sea.

The giant Shah Deniz field holds about one trillion cubic metres of natural gas, according to BP estimates. The first phase of its development started in 2006 and now supplies natural gas to Georgia and Turkey.

Shah Deniz Stage 2 will add a further 16 billion cubic metres per year (bcma) of gas production to the approximately 10 bcma produced by Shah Deniz 1, according to BP.

Shah Deniz gas will travel 3,500 kilometres, to elevations of over 2,500 metres, and over 800 metres below the sea.

BP said commercial deliveries to Europe are expected to begin in 2020.



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