

Amazon quarterly profit jumps 12-fold to \$2.5 bn

July 26 2018



Amazon on Thursday reported profits in the past quarter jumped 12-fold to \$2.5 billion as the online giant saw gains across its range of businesses.

The stronger-than-expected profit helped boost Amazon shares 2.4 percent in after-hours trading even though its revenue increase came in short of forecasts, rising 39 percent to \$52.9 billion.

Amazon has grown into one of the world's biggest companies on its global e-commerce operations along with [cloud computing](#), [artificial intelligence](#), video, groceries and other operations.

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