

Doomsaying about new technology helps make it better

June 22 2018, by Brendan Markey-Towler



Credit: Pixabay from Pexels

That new technologies could actually be bad for us, by sapping our attention or ruining our memories, is an argument that goes back to <u>Socrates</u>. It's tempting to summarily <u>dismiss these concerns</u>, but such tech-doomsaying is actually an important part of economic discovery.



Our <u>societies are organised by rules</u>, embedded in our collective knowledge, about the proper way to behave and interact with each other. These rules are worked out over a long, often bitter process of <u>debate</u> and competition between rival ideas about society.

Some of the most important rules we need to discover are about how to use technology and, just as importantly, how *not* to use it.

One recent example of tech-doomsaying is a <u>viral video</u> featuring Denzel Washington, Simon Sinek, Joe Rogan and others discussing <u>social media</u> and smartphones. We spend no time with real people any more, the video goes, as we desperately seek the next "like" and "comment".

This video joins a long and proud history stretching back through Neil Postman (who wrote the brilliant <u>Amusing Ourselves to Death</u>), Alvin and Heidi Toffler (of <u>Future Shock</u> fame) to John Kenneth Galbraith in <u>The Affluent Society</u>.

It also joins a veritable cacophony warning about the perils of everything from <u>artificial intelligence</u> to <u>blockchains</u> and <u>cryptocurrencies</u>.

Institutional economics helps us understand, counter-intuitively, why this doomsaying actually helps make new technologies better.

Working out the rules

The great institutional economist <u>Clarence Ayres wrote</u> about how technology becomes incorporated into our lives in a way that is roughly equivalent to the way tribal societies use totems to interact with each other.

In tribal societies, a whole system of rules is developed and kept by the "<u>shamans</u>" about what totems mean and how they are to be used in



everyday life.

Similarly, a whole system of rules needs to be developed by tech gurus experimenting with new technologies and teaching people about how, when and why to use them in everyday life.

New technologies don't simply get incorporated immediately into everyday life, as <u>traditional economic models assume</u>. They don't come with an instruction manual outlining what they can be used for, nor a set of regulations about how they are to be used.

We have to learn and develop rules ourselves about how, when and why to use new technologies. This requires that we talk to each other and share our experiences and thoughts.

As we talk to each other and share ideas about <u>new technology</u>, a <u>competition between ideas</u> develops. From this we discover, as a society, new knowledge about how, when and why we should use new technologies in our everyday lives.

Hype and doomsaying help us discover

My colleague Jason Potts <u>has written</u> about one side of this process, whereby "hype" about a new technology helps us to discover what it can and should be used for.

But there is another, easily forgotten side of this process whereby doomsaying about a new technology moderates our enthusiasm and promotes caution. We need to discover what a new technology *cannot* do and what it *should not* be used for.

Every inventor is both a <u>Prometheus</u> stealing fire from the gods, and a <u>Pandora</u> unwittingly releasing a swarm of potential evils on the world.



The competition of ideas between hype and doomsaying allows us to discover helpful rules which deal with both.

Nuclear technology provides an excellent example of this. Many arguments have been made about its astonishing potential as an efficient <u>energy source</u>, as a <u>mining technology</u> and as a <u>source of propulsion</u>, among other things. But we all know about its dangers too – <u>Chernobyl</u>, Fukushima, <u>Three Mile Island</u>, and the areas of the Earth that will be radioactive for tens of thousands of years as a result of nuclear fallout.

Over time, despite often bitter disputes, we have discovered a substantial body of knowledge about how, when and why we should nuclear technology.

The debate about social media and smartphones is much the same. There are a range of arguments about the spectacular potential for this technology to give ordinary people a technology to communicate on a scale previously reserved for only the very powerful and very rich.

But there are also counterarguments about its addictiveness, its effect on our attention span, and its enabling of the very powerful and very rich to manipulate us.

Over time, despite what will often be a fierce dispute between these competing ideas, we can expect to discover a substantial body of knowledge about how best to use social media.

So, institutional economics shows us that tech-doomsayers help make <u>technology</u> better. Technology doesn't come with a ready-made rulebook for how to use it. We have to discover this in a process of trial, error and argument. And for this the doomsayer is just as vital as the visionary.

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