

Toyota invests Can\$1.4 billion in Canada plants

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Ottawa will support the investment with Can\$110 million in Toyota's Cambridge and Woodstock plants in Ontario

Toyota announced Friday it would invest Can\$1.4 billion (\$1.09 billion) in two factories in central Canada where the Japanese manufacturer

plans to build its largest hybrid hub in North America.

Ottawa will support the investment with Can\$110 million in Toyota's Cambridge and Woodstock plants in Ontario, a statement from the office of Prime Minister Justin Trudeau said.

"Once complete, Canada will be the North American hub for the RAV4 and home to Toyota's largest hybrid vehicle production in North America," said a joint statement from the Canadian government and the automaker.

Trudeau, who paid a visit to the Cambridge plant earlier, hailed the "smart decision that further establishes our country as the place where cars of the future are built."

"We welcome Toyota's decision to invest in our highly skilled workforce and expand its presence in Canada," he added.

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