

Monsanto CEO and others to leave after Bayer takeover

May 7 2018

Monsanto Chairman and CEO Hugh Grant will leave the company after it's acquired by Germany's Bayer AG.

The St. Louis company said Monday that Grant will work to see the \$57 billion deal through and oversee operations before it closes. Bayer expects the deal to close in the second quarter.

A number of Monsanto's top executives will depart with Grant as well.

Monsanto shareholders approved a bid from the pharmaceutical and chemical business in December.

Monsanto sells seeds and crop protection chemicals to the agricultural sector.

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