

Recovering SAS orders 50 Airbus A320-neos

April 10 2018



SAS is aiming to streamline the number of plane models in its fleet

SAS said Tuesday it had ordered 50 Airbus A320-neos for its short and medium-haul routes, a sign of improving fortunes for the Scandinavian carrier after some difficult years.

Thirty-five of the planes will be bought directly from Airbus. They have a list price, before discounts agreed between SAS and Airbus, of just



under \$4 billion (3.2 billion euros), the airline said in a statement.

The other 15 <u>aircraft</u> will be leased.

SAS already has 17 Airbus A320neos in <u>service</u> from a previous order for 30 Airbus A320neos. The new order means SAS will have at least 80 Airbus A320neos in service by 2023, SAS said.

The purchase will enable it to have a single-type fleet by 2023.

The leased planes will be delivered from the spring of 2019 through 2021, while the remaining 35 are scheduled to be delivered directly by Airbus by 2023.

In a bid to reduce costs, SAS has in recent years aimed to simplify its fleet. It now has two aircraft types in service within Europe, compared to six in 2012.

"In line with the deliveries of the new Airbus A320neos, SAS will begin phasing out its Boeing 737 and the existing Airbus A320 aircraft," it said.

The order also includes options for an additional five A320neos, the carrier said.

After experiencing several challenging years amid fierce competition from low-cost rival Norwegian Air Shuttle, SAS is now on the mend.

At the end of its fiscal year in October, the company posted a pre-tax profit, excluding one-off items, of almost 2.0 billion kronor (\$239 million, 196.7 million euros).

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