

# India's Jet Airways to buy 75 Boeing jets in multi-billion dollar order

April 4 2018

---



A Jet Airways Boeing 737 pictured in 2015: the airline has announced an order for 75 Boeing 737 MAX planes

Indian airline Jet Airways has entered an agreement to buy 75 Boeing 737 MAX aircraft in a deal that could be worth more than \$7 billion.

The country's second-largest airline made the announcement to the Mumbai stock exchange late Tuesday.

The company did not specify which model of the narrow-body jet it planned to purchase, or whether it had placed a firm order rather than a memorandum of understanding.

The deal could be worth anywhere between \$7.2 billion and \$9.7 billion, depending on the type of jet acquired and based on list prices. Airlines often negotiate discounts on major orders.

India is witnessing a boom in air travel as its growing middle class takes to the skies. Airlines are rapidly expanding their fleets to capture a slice of this market.

There has been a six-fold increase in passenger numbers over the past decade as Indians take advantage of better connectivity and cheaper fares thanks to a host of low-cost airlines.

The Centre for Aviation based in Australia predicts India will overtake Britain as the world's third-largest market by 2025 and will have 478 million fliers by 2036.

India's largest airline IndiGo last year announced a [deal](#) to buy 50 small planes from French manufacturer ATR.

The majority of Jet Airways' fleet are Boeing aircraft.

Boeing says the 737 MAX is the fastest-selling airplane in its history, with more than 4,300 orders received.

Citation: India's Jet Airways to buy 75 Boeing jets in multi-billion dollar order (2018, April 4)  
retrieved 27 April 2024 from <https://phys.org/news/2018-04-india-jet-airways-boeing-jets.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.