

Tyson Foods invests in firm trying to make meat from cells

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Tyson Foods Inc. has invested in a food-tech startup that's developing methods to produce meat directly from animal cells.

The Arkansas-based company announced Monday that its venture capital arm, Tyson Ventures, now has a <u>minority stake</u> in Memphis Meats. The terms of the deal haven't been disclosed, but Memphis Meats says it expects to use the funds to accelerate product development.

Tyson says the investment reflects the company's commitment to find new, innovative ways of meeting a growing global demand for protein.

Memphis Meats is based in the San Francisco Bay Area. The company is developing methods to produce meat from <u>animal cells</u>, which would eliminate the need to breed or slaughter animals.

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