

T-Mobile to buy Austrian cable operator for \$2.3 billion

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Deutsche Telekom's T-Mobile Austria unit has announced plans to buy cable operator UPC Austria in a deal that values the company at 1.9 billion euros (\$2.3 billion.)

T-Mobile said Friday that buying UPC Austria, an indirect subsidiary of Liberty Global plc, will enable it to mount a stronger challenge to current market leader A1 Telekom Austria.

It will allow the unit of Germany's Deutsche Telekom to offer a broader range of mobile, fixed-line, internet and TV services.

T-Mobile says it expects the deal, which requires approval by antitrust authorities, to close in the second half of next year.

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