

World's biggest shipping company counts cost of cyberattack

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The world's biggest shipping company, Denmark's A.P. Moller-Maersk, has fallen to a quarterly loss due partly to the cost of a cyberattack.

The Copenhagen-based group reported Tuesday a \$1.5 billion loss for the third quarter, from a profit of \$429 million a year earlier. Revenue increased to \$8 billion from \$7 billion.

The company, which also produces oil, said the cyberattack in June, which mainly affected its shipping unit, Maersk Line, cost the company between \$250 million and \$300 million.

The group expects "a positive underlying profit" for the full year, up from a loss of \$546 million in 2016. It said that excludes the recent acquisition of Hamburg Sud, the German container shipping company.

Shares in the [company](#) dropped 5 percent trading to 11,440 kroner.

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