

# Shell to buy electric vehicle charging providers

October 12 2017

---

Oil company Shell has signed an agreement to buy electric vehicle charging firm NewMotion. It did not disclose terms.

The company, which will become a wholly owned subsidiary of Royal Dutch Shell, operates more than 30,000 private electric charge points for homes and businesses in the Netherlands, Germany, France and the U.K.

Shell's Vice President for New Fuels, Matthew Tipper, says Thursday that the deal will give customers "flexibility to charge their [electric vehicles](#) at home, work and on the go."

Shell has insisted it is planning for the day when demand for oil starts to fade. CEO Ben van Beurden has promised to look at "very aggressive scenarios" to remain competitive in a world that gets more of its energy from renewable sources and less from [crude oil](#).

© 2017 The Associated Press. All rights reserved.

Citation: Shell to buy electric vehicle charging providers (2017, October 12) retrieved 6 May 2024 from <https://phys.org/news/2017-10-shell-electric-vehicle.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--