

Israel Aerospace Industries, Hankuk Carbon, to make drones

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Israel Aerospace Industries says it has formed a joint venture with Korean company Hankuk Carbon to make unmanned aircraft together.

It says the new company, called Korea Aviation Technologies, will develop drones with [vertical takeoff](#) and landing capabilities. Its products will be aimed at both the military and civilian markets in South Korea.

The two companies signed their [joint venture](#) agreement on Tuesday at the International Aerospace and Defense Exhibition in Seoul. Each will hold a 50 percent stake in the joint venture.

State-owned IAI is one of the world's leaders in drone technology, while Hankuk Carbon will provide manufacturing expertise.

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