

# French-led EU push for heftier tax on internet giants stalls

October 20 2017

---



French President Emmanuel Macron arrives for an EU summit in Brussels on Friday, Oct. 20, 2017. European Union leaders conclude a two day summit on Friday in which they discussed migration, digital economy and Brexit. (AP Photo/Olivier Matthys)

France's drive to force internet giants to pay more taxes is losing steam, amid resistance from other EU countries that offer tax shelter to companies like Apple.

Under pressure from Ireland, Luxembourg and Britain, EU leaders in Brussels stopped short of calling for a Europe-wide policy for digital multinationals.

The EU's 28 leaders agreed to push for "an effective and fair taxation system fit for the digital era," but said it should be an international system, not just European.

Irish Prime Minister Leo Varadkar said Friday he helped convince EU partners that "we shouldn't disadvantage ourselves in terms of other countries" outside Europe.

French President Emmanuel Macron has led the tax charge, arguing it's not fair that internet companies don't pay taxes where they make most of their money.



Irish Prime Minister Leo Varadkar arrives for an EU summit in Brussels on

Friday, Oct. 20, 2017. European Union leaders conclude a two day summit on Friday in which they discussed migration, digital economy and Brexit. (AP Photo/Olivier Matthys)

© 2017 The Associated Press. All rights reserved.

Citation: French-led EU push for heftier tax on internet giants stalls (2017, October 20) retrieved 1 May 2024 from <https://phys.org/news/2017-10-french-led-eu-heftier-tax-internet.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--