

IBM and MIT partner on artificial intelligence research

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IBM is planning to spend \$240 million over the next decade to create an artificial intelligence research lab at MIT.

Massachusetts Institute of Technology on Thursday announced the formation of the new MIT-IBM Watson AI Lab. It will support joint research by IBM and MIT scientists.

Its mission will include advancing the hardware, software and algorithms used for <u>artificial intelligence</u>. It also will tackle some of the economic and ethical implications of <u>intelligent machines</u> and look at its <u>commercial application</u> for industries ranging from health care to cybersecurity.

MIT President L. Rafael Reif says the new AI lab builds on a decadeslong research relationship between IBM and MIT.

It will be based at the university and IBM's nearby research center in Cambridge, Massachusetts.

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